

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7373

BILL NUMBER: HB 1472

NOTE PREPARED: Feb 18, 2013

BILL AMENDED: Feb 18, 2013

SUBJECT: Jackson County Adjusted Gross Income Tax.

FIRST AUTHOR: Rep. Lucas

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: (Amended) This bill extends the period during which Jackson County may impose the county adjusted gross income tax (CAGIT) at a rate of 1.1% to obtain additional revenue for the operation and maintenance of a jail and juvenile detention center until December 31, 2023. It also legalizes and validates taxes collected at the additional rate after June 30, 2011, and before July 1, 2013.

Effective Date: July 1, 2013.

Explanation of State Expenditures: (Revised) *Department of State Revenue (DOR)*: The DOR's current level of staff and resources should be sufficient to implement the provisions of the bill.

(Revised) *State Budget Agency (SBA)*: The SBA's current level of staff and resources should be sufficient to implement the provisions of the bill.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: (Revised) This bill allows Jackson County to continue to impose a CAGIT rate of 0.1% through December 31, 2023, for the operation and maintenance of correctional facilities. It is estimated that the additional 0.1% CAGIT rate in Jackson county could potentially generate about \$750,000 in CY 2014 and \$770,000 in CY 2015.

State Agencies Affected: Department of State Revenue; State Budget Agency.

Local Agencies Affected: Jackson County.

Information Sources: LSA, *LOIT Distributions Amounts at a 1% Rate*, November 1, 2012.

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